

December 9, 2019

**RE: NATIONAL INSTRUMENT 24-101  
INSTITUTIONAL TRADING MATCHING & SETTLEMENT**

This Trade Matching Statement is being provided in accordance with National Instrument 24-101 – *Institutional Trade Matching and Settlement* and Companion Policy 24-101.

It applies to all trades that are subject to the National Instrument.

Velocity Trade Capital Ltd. confirms that we have established, maintain and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

Regards,

Velocity Trade Capital Ltd.



Simon Grayson  
Chief Executive Officer  
Ultimate Designated Person